

- 1 Q. Provide a complete list of the assumptions as to net income, dividends,
2 changes in debt and changes in equity implicit in the proposal that Hydro's
3 ROE enable it to target a debt/equity ration of 80/20 as referred to at line
4 15-19 of the evidence of W. E. Wells at p. 16.
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7 A. Please see response to IC-49.